

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 31.10.2023

**Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021**

Franklin Templeton Asset Management (India) Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021**

Franklin Templeton Trustee Services Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 505 of 2021**

Mr. Sanjay Sapre	Versus	 Appellant
Securities and Exchange Board of India		... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhanian, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021**

Santosh Kamath	Versus	 Appellant
Securities and Exchange Board of India		... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhanian, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Misc. Application No. 870 of 2021
And
Appeal No. 507 of 2021**

Kunal Agrawal	Versus	 Appellant
Securities and Exchange Board of India		... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 508 of 2021**

Sumit Gupta Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 509 of 2021**

Pallab Roy Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 510 of 2021**

Sachin Padwal Desai

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 511 of 2021**

Umesh Sharma

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 512 of 2021**

Saurabh Gangrade

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate and Mr. Mustafa Doctor, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Komal Shah, Mr. Harish Ballani, Ms. Hubab Sayyed, Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

ORDER :

1. We have heard Mr. Pradeep Sancheti, the learned senior counsel for the respondent. Put up these matters on November 1, 2023 for continuation of the arguments at 12.30 p.m.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

31.10.2023
PTM